

Module description

Field of study: *Business, Management and Services*

Degree course: *Bachelor of Science HES-SO in International Business Management*

1. Title of module	Accounting III	2024-25
Code: 3023	Type of course: ☒ Bachelor's ☐ Master's ☐ MAS ☐ DAS ☐ CAS ☐ Other: ...	
Level: ☐ Basic module ☐ Further studies module ☒ Advanced module ☐ Specialised module ☐ Other: ...	Characteristic: ☒ Module where failure may lead to final dismissal from the degree course in accordance with Art.25 of the Framework directives on the Bachelor and Master degrees at the HES-SO	
Type: ☒ Main module ☐ Module linked to main module ☐ Optional or subsidiary module ☐ Other: ...	Time schedule: ☒ Module over 1 semester ☐ Module over 2 semesters ☒ Spring semester ☐ Autumn semester ☐ Other: ...	

2. Organisation

ECTS credits 4

Language:

☐ French	☐ Italian
☐ German	☒ English
☐ Other: ...	

3. Prerequisite

☐ To have validated the module
☐ To have followed the module
☐ No prerequisite
☒ Other: to have validated the first-year assessment

4. Skills to be gained / general learning objectives

Objectives for the course: Principles in International and Sustainable Finance

At the end of this course, students should be able to:

- Characterise main financial institutions.
- Describe how the international financial system is organised.
- Evaluate their implications for the financial market and the economy.
- Identify and present the new trends in sustainable finance as well as the sustainability regulation.
- Evaluate their implications for the financial market and the economy.
- Summarize main sustainable investment strategies and classify them based on their respective characteristics.
- Analyse and compare various sustainable investment strategies.
- Build your own sustainable investment strategies and justify them in relation with new trends and regulation.

Objectives for the course: Corporate Governance and Risk Management

This course focuses on fundamental Corporate Governance and Enterprise Risk Management concepts and control mechanisms within organizations in line with international standards and best practices (COSO, ISO, IIA, etc.).

At the end of this course, students should be able to :

- Understand Corporate Governance organizations and interfaces between the different key stakeholders,
- Grasp the risk management concepts and mechanisms within an organization by designing a risk map and defining a risk strategy,
- Understand Enterprise risk management ESG framework,
- Understand, analyze and capable to design an Internal Control approach,
- Understand the Internal Audit role and missions within an organization and the maximum assurance's added value Brought to the different key stakeholders at different level of this organization,
- Understand a Governance, Risk and Compliance approach, and
- Understand a fraud risk management approach.

5. Teaching and content

Course: Principles in International and Sustainable Finance

1. The International financial system
2. Exchange rate and international trade
3. International capital flows
4. Externalities, sustainable development goals and regulation
5. Sustainable long-term value creation
6. Sustainable equity investing
7. Sustainable bond investing
8. New forms of lending and risk management

Course: Corporate Governance and Risk Management

Corporate Governance introduction

- a) History of the Corporate Governance
- b) Corporate Governance in soft law (OECD and CH)
- c) Development of a corporate governance framework
- d) Boards, Committees, management and assurance processes
- e) Analyze and optimization of interfaces between strategy, management and control functions, as internal audit, external audit

Risk Assessment (Swiss Code of Obligation Art. 961c)

Enterprise Risk Management framework (ISO 31000:2018, COSO ERM 2017)

- a) Risk management in law (CH)
- b) Risk management and control
- c) Risk evaluation and re-evaluation
- d) Tools and implementation
- e) People education and skills

Enterprise Risk Management ESG framework (COSO-wbcsd ERM ESG related risks 2018)

- a) Risk management and control

Internal Control approach (Swiss Code of Obligation Art. 728)

Internal Control integrated framework (COSO ICS 2013)

- a) Internal Control in law (CH)
- b) Methodology and project :
- c) Internal control system enhancements, Controls transformation :
- d) Communication and training
- e) People education and skills

Internal audit fundamentals

- f) Designing and setting up an internal audit function
- g) Defining a risk-based internal audit strategy
- h) Engineering internal audit processes
- i) People education and skills

Governance, Risk and Compliance introduction (OCEG GRC Capability model)

Fraud risk management principles (COSO model)

6. Assessment and validation methods

Each course syllabus available on the moodle platform Cyberlearn describes the assessment and validation methods.

7. Reassessment requirements

- ☒ Reassessment possible
- ☐ No reassessment
- ☐ Other (please specify): ...

7a Reassessment requirements (if module is repeated)

- ☐ Reassessment possible
- ☒ No reassessment
- ☐ Other (please specify): ...

other reassessment modalities

Reassessment if the module grade is between 3.5 (included) and 3.9 (included).

After reassessment, the maximum grade is 4.0